

Village of Waldo
SHEBOYGAN COUNTY
WISCONSIN

RESOLUTION 2017-05
A TERM CREDIT AGREEMENT
FOR TAX YEAR 2018

WHEREAS the Village of Waldo Board of Trustees has a long term plan for Village maintenance concerns and for maintaining a steady tax levy, and

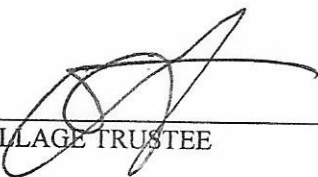
WHEREAS the Village of Waldo is presently in need of funds to be levied from the 2018 tax collection rolls to meet those needs, and

WHEREAS the Village of Waldo Board of Trustees deem it necessary and in the best interests of the Village that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to borrow these funds from the **Waldo State Bank**, and

BE IT THEREFORE RESOLVED that the funds for this loan will be included on the municipality portion of the Village tax levy for 2018, and

BE IT FURTHER RESOLVED that the Village of Waldo will borrow \$24,000.00 at an interest rate of 4.25% for a total of \$24,344.72 to be paid in full by April 1, 2018 with no pre-payment penalty.

INTRODUCED BY:



VILLAGE TRUSTEE

ADOPTED NOVEMBER 13, 2017
CONFIRMED BY:



VILLAGE PRESIDENT GARY DEKKER

SUPPORTED BY:



VILLAGE TRUSTEE

COUNTERSIGNED BY:
VILLAGE CLERK-TREASURER



MICHELLE BRECHT

POSTED DATE: 11-14-2017