

## BOARD OF REVIEW

MAY 31, 2018

The meeting of the Board of Review for the Village of Waldo was called to order at 5:00 p.m. The roll call of board members included Les Ahrens from Grota Appraisals, clerk Michelle Brecht, Jerome Hammarlund and Gary Dekker. Michelle confirmed that the Open Book, Training Session and BOR were properly noticed and posted. A reminder was given that a chairman for the BOR is often the Village President but doesn't have to be. A chairman should be chosen by voice vote. Jerry Hammarlund nominated Gary Dekker to chairman. Gary chaired. Michelle verified that mandatory training requirements have been met. Gary Dekker, Mark Spitz, Chris Madgwick and Michelle received training in 2017. Michelle received training again May 4, 2018. The DOR training is applicable for two years. It is advisable that some board members renew their training next year. Michelle verified that the Village has an ordinance for confidentiality of income and expense information. Michelle verified that the Village has a policy regarding a procedure for sworn telephone and sworn written testimony (adopted in 2017 and pertinent every year unless repealed). Michelle verified that the Village has a policy regarding a procedure for waiver of Board of Review hearing requests (adopted in 2017 and pertinent every year unless repealed). Les Ahrens then presented the final Assessment Roll to the Clerk. Les gave his sworn statement regarding the accuracy of the Roll and it is filed with the Assessment Roll. Les then shared an overview of the Roll and how the numbers were determined. He also shared information about 2017 house sales and presented President Dekker with a bound copy of evaluation details. The Assessed value of Real Estate is \$30,688,500 and the Assessed value of personal property is \$392,862. This is up about \$850,000 from last year. The Manufacturing Assessment will be confirmed in November. We can use the last year's Manufacturing numbers to get a total for budgeting purposes this summer. Les provided explanations of how the new Personal Property law has changed upcoming assessment values. Some industrial/commercial values have become exempt from assessment. The DOR are going to compensate the municipalities for this loss with Shared Revenue based on 2017 amounts for a few years. This compensation will have a sundown, but that date isn't settled yet. It will not hurt Waldo very much, but is more of a significant issue with larger municipalities. Of significant benefit to Waldo is that a total reevaluation will not be necessary for the foreseeable future. There were no corrections of error. There were no Open Book changes. There were no taxpayers present to examine the roll. There were no waivers, requests, subpoenas to consider. There were no "Notices of Intent to File Objection" to review. The Board chose to temporarily adjourn, but remain in the building, after a motion by Jerry Hammarlund and a second by Gary Dekker. Temporarily adjourned at 5:30 p.m. Board member Mark Spitz arrived at 6:00 p.m. Board member Chris Madgwick arrived at 6:15 p.m. The members reviewed the roll, discussed assessment questions with the Assessor and ate sandwiches until 7:00 p.m. Gary Dekker made a motion to reconvene. Roll call vote seconded. With no other business to attend to, Jerry Hammarlund made a motion to adjourn at 7:01. Voice vote approved.