

Village of Waldo
SHEBOYGAN COUNTY
WISCONSIN

RESOLUTION 2018-02
A TERM CREDIT AGREEMENT
FOR TAX YEAR 2019

WHEREAS the Village of Waldo Board of Trustees has a long term plan for Village maintenance concerns and for maintaining a steady tax levy, and

WHEREAS the Village of Waldo is presently in need of funds to be levied from the 2019 tax collection rolls to meet those needs, and

WHEREAS the Village of Waldo Board of Trustees deem it necessary and in the best interests of the Village that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to borrow these funds from the **Waldo State Bank**, and

BE IT THEREFORE RESOLVED that the funds for this loan will be included on the municipality portion of the Village tax levy for 2019, and

BE IT FURTHER RESOLVED that the Village of Waldo will borrow \$125,000.00 at 5% interest for a four year term commencing on January 1, 2019.

INTRODUCED BY:

ADOPTED NOVEMBER 12, 2018
CONFIRMED BY:

VILLAGE TRUSTEE

VILLAGE PRESIDENT GARY DEKKER

SUPPORTED BY:

COUNTERSIGNED BY:
VILLAGE CLERK-TREASURER

VILLAGE TRUSTEE

MICHELLE BRECHT

POSTED DATE: _____

DRAFT