

NOTICE: A budget hearing will be held on the proposed 2020 budget at 6:00 p.m., Monday November 11, 2019 at Waldo Village Hall, 810 W. Second Street, Waldo, WI. Immediately following the public hearing, Waldo Village Board of Trustees will meet to discuss & act on the proposed budget. Detailed copies of the budget are available thru the Village office. Contact Clerk 920-528-8121 or from the Clerk. clerk@villageofwaldo.com Michelle Brecht Clerk-Treasurer

**VILLAGE OF WALDO
PROPOSED 2020 GENERAL FUND BUDGET SUMMARY**

REVENUES	ACTUAL	ACTUAL	Projected	BUDGET	BUDGET	PERCENT
	2018	THRU 09-26-2019	2019	2019	2020	CHANGE
General Property Tax	107,835.00	109,954.00	109,954.00	109,954.00	113,186.00	2.94%
Grants	808.00	809.00	810.00	800.00	809.00	1.13%
Intergovernmental	93,685.00	33,140.00	100,751.00	95,203.00	93,531.00	-1.76%
Licenses & Permits	2,823.00	2,987.00	3,870.00	1,500.00	2,495.00	66.33%
Fines/Forfeits/Penalties	819.00	266.00	335.00	0.00	0.00	N/A
Public Charges for Services	3,048.00	1,355.00	1,395.00	1,000.00	1,000.00	0.00%
Misc. Revenue	11,823.00	20,305.00	19,231.00	10,400.00	13,508.00	29.88%
Other financing sources	24,000.00	125,000.00	125,000.00	125,000.00	0.00	-100.00%
TOTAL	244,841.00	293,816.00	361,346.00	343,857.00	224,529.00	-34.70%
EXPENDITURES						
General Government	61,737.00	54,092.00	69,231.00	72,300.00	73,104.00	1.11%
Public Safety	43,194.00	16,610.00	41,544.00	43,194.00	43,344.00	0.35%
Public Works	76,560.00	79,342.00	91,586.00	86,513.00	95,172.00	10.01%
Culture, Recreation	10,777.00	9,512.00	10,520.00	11,250.00	9,459.00	-15.92%
Conservation /Development	847.00	759.00	759.00	400.00	3,450.00	762.50%
Health & Human Services	0.00	0.00	0.00	200.00	0.00	-100.00%
Capital Outlay	63,202.00	140,101.27	147,706.00	130,000.00	0.00	-100.00%
Total	256,317.00	300,416.27	361,346.00	343,857.00	224,529.00	-34.70%

FORMER TAX RATES
6.57 FOR 2015
6.48 FOR 2016
6.39 FOR 2017
6.39 FOR 2018
6.34 FOR 2019
FOR 2020
5.74

	Estimated on	2020	2020	Estimated On
Governmental Accounts	12/31/2019	Revenues	Expenditures	12/31/2020
General Fund Balance	\$30,517	\$224,529	\$224,529	\$30,517
Projects Fund	\$126,056	\$944		\$127,000
Recreation Fund	\$8,435	\$35		\$8,470
Mill Pond Dam Fund	\$1,513	\$11		\$1,524
Cemetery Fund	\$6,455	\$45		\$6,500
Debt Service	\$0	\$90,792	\$90,792	\$0
General Obligation Debt	State Trust	Clean Water	year 2 of 4 year	
for 2020	Fund Loan	Fund Loan	Waldo Bank	TOTAL G.O.
	\$0.00	\$561,839.68	\$90,833.33	652,673.01

Property Tax Contribution
allowable levy \$113,186
debt service \$90,792
Total Levy \$203,978