

VILLAGE OF WALDO
2025 BUDGET PUBLIC HEARING
5:45 PM, MONDAY, NOVEMBER 11TH, 2024

NOTICE IS HEREBY GIVEN THAT A public hearing will be held before the Village Board at 5:45 pm on Monday, November 11th, 2024 at Village Hall, 810 W 2nd St, to hear comments from interested persons concerning the 2025 Budget. The public will be given a chance to review and express their concerns about the budget at this time. Copies of the 2025 Budget is available at the Clerk's office during regular office hours. The Village Board will approve the 2025 Budget and set the levy at the board meeting following the public hearing at 6:00 p.m.

Respectfully submitted by Lisa Gillette, Clerk-Treasurer

	BUDGET	BUDGET	PERCENT
REVENUES	2024	2025	CHANGE
General Property Tax	\$119,307	\$120,562	1.05%
Intergovernmental	\$136,827	\$142,864	4.41%
Licenses & Permits	\$4,855	\$5,608	15.51%
Fines/Forfeits/Penalties	\$200	\$200	0.00%
Public Charges for Services	\$4,410	\$6,450	46.26%
Misc. Revenue	\$31,850	\$27,025	-15.15%
other financing sources	\$24,400	\$95,000	289.34%
TOTAL INCOME	\$321,849	\$397,709	23.57%
EXPENDITURES			
General Government	\$82,804	\$87,441	5.60%
Public Safety	\$71,163	\$66,553	-6.48%
Public Works	\$104,047	\$111,759	7.41%
Culture, Recreation	\$9,650	\$10,350	7.25%
Conservation /Development	\$300	\$300	0.00%
Health & Human Services	\$2,000	\$150	-92.50%
Capital Outlay	\$3,500	\$95,000	2614.29%
Transfer to Other Funds	\$48,385	\$26,156	-45.94%
TOTAL EXPENSES	\$321,849	\$397,709	23.57%
Property Taxes:	2023	2024	% Diff.
Village Tax Levy	\$216,888	\$218,129	0.57%
Village Mil Rate per \$1,000	\$3.9747100	\$3.8025019	-4.33%
Debt Service	\$97,581	\$97,567	-0.01%
General Obligation Debt on 12-31-2024	Clean Water Fund Loan \$374,270.35	Waldo Bank \$73,391.06	TOTAL G.O. 447,661.41