

VILLAGE OF WALDO

2026 BUDGET PUBLIC HEARING

5:45 PM, MONDAY, NOVEMBER 10TH, 2025

NOTICE IS HEREBY GIVEN THAT A public hearing will be held before the Village Board at 5:45 pm on Monday, November 10th, 2025 at Village Hall, 810 W 2nd St, to hear comments from interested persons concerning the 2026 Budget. The public will be given a chance to review and express their concerns about the budget at this time. Copies of the 2026 Budget is available at the Clerk's office during regular office hours. The Village Board will approve the 2026 Budget and set the levy at the board meeting following the public hearing at 6:00 p.m.

Respectfully submitted by Lisa Gillette, Clerk-Treasurer

	BUDGET	BUDGET	PERCENT
REVENUES	2025	2026	CHANGE
General Property Tax	\$120,562	\$124,437	3.21%
Intergovernmental	\$142,864	\$147,311	3.11%
Licenses & Permits	\$5,608	\$5,075	-9.50%
Fines/Forfeits/Penalties	\$200	\$310	55.00%
Public Charges for Services	\$6,450	\$7,000	8.53%
Misc. Revenue	\$27,025	\$28,617	5.89%
other financing sources	\$95,000	\$35,000	-63.16%
TOTAL INCOME	\$397,709	\$347,750	-12.56%
EXPENDITURES			
General Government	\$87,441	\$96,846	10.76%
Public Safety	\$66,553	\$65,647	-1.36%
Public Works	\$111,759	\$113,530	1.58%
Culture, Recreation	\$10,350	\$9,900	-4.35%
Conservation /Development	\$300	\$500	66.67%
Health & Human Services	\$150	\$150	0.00%
Capital Outlay	\$95,000	\$51,000	-46.32%
Transfer to Other Funds	\$26,156	\$10,177	-61.09%
TOTAL EXPENSES	\$397,709	\$347,750	-12.56%
Property Taxes:	2024	2025	% Diff.
Village Tax Levy	\$218,129	\$221,990	1.77%
Village Mil Rate per \$1,000	\$3.8025019	\$3.5235333	-7.34%
Debt Service	\$97,567	\$97,553	-0.01%
General Obligation Debt on 12-31-2025	Clean Water Fund Loan \$324,531	Waldo Bank \$73,391	TOTAL G.O. \$397,922